



Louisiana Housing Corporation

The following resolution was offered by Board Member Willie Spears and seconded by Board Member Dr. Daryl V. Burckel:

RESOLUTION

A resolution to authorize the Louisiana Housing Corporation ("Corporation") to request waivers of the Department of Housing and Urban Development ("HUD") and the Internal Revenue Service ("IRS") implementing disaster measures as determined by the Louisiana Housing Disaster Task Force; and providing for other matters in connection therewith.

WHEREAS, the residents of the State of Louisiana have suffered a loss of housing due to Hurricane Isaac, and the Federal Emergency Management Agency ("FEMA") has released a disaster declaration, FEMA-DR-4080 LA; and

WHEREAS, the Louisiana Housing Corporation ("Corporation") has partnered with other state entities to form the Louisiana Housing Disaster Task Force, as authorized by La. R.S. 40:600.91; and

WHEREAS, the stated intent of the Louisiana Housing Disaster Task Force is as follows: 1) coordinating the implementation of post-disaster housing solutions across multiple agencies; 2) ensuring displaced households receive accurate housing information; 3) ensuring displaced households receive appropriate case management services that will assist in obtaining a permanent housing solution; and 4) ensuring programs and resources are utilized for each state of the housing continuum as needed; and

WHEREAS, the Louisiana Housing Disaster Task Force has identified current resources for multifamily development with both the Department of Housing and Urban Development ("HUD") and the Internal Revenue Service ("IRS"); and

WHEREAS, the Corporation staff recommends the Corporation request waivers of the Department of Housing and Urban Development ("HUD") and the Internal Revenue Service ("IRS") implementing disaster measures as determined by the Louisiana Housing Disaster Task Force.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The Corporation is hereby authorized seek waivers of the Department of Housing and Urban Development (“HUD”) and the Internal Revenue Service (“IRS”) implementing disaster measures as determined by the Louisiana Housing Disaster Task Force.

SECTION 2. The Corporation staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement this directive, the terms of which are to be consistent with the provisions of this resolution.

SECTION 3. The Corporation staff and counsel are hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement this directive, the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Dr. Daryl V. Burckel, Alice Washington obo Treasurer John N. Kennedy, Ms. Ellen M. Lee, Mr. Matthew P. Ritchie, Mr. Willie Spears, Mr. Guy T. Williams, Jr., Mr. Malcolm Young.

ABSTAIN: None

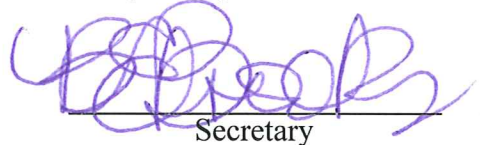
NAYS: None

ABSENT: Michael L. Airhart

And the resolution was declared adopted on this, the 12th day of September 2012.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on September 12, 2012, entitled: "A resolution to authorize the Louisiana Housing Corporation ("Corporation") to request waivers of the Department of Housing and Urban Development ("HUD") and the Internal Revenue Service ("IRS") implementing disaster measures as determined by the Louisiana Housing Disaster Task Force; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 12th day of September, 2012.


Secretary

(SEAL)